



TSX Venture Exchange: ADZ
News Release: 20-11

Adamera Minerals Oversubscribed Financing

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Vancouver, British Columbia, June 30, 2020 - Adamera Minerals Corp. (TSX-V:ADZ) is pleased to report that the \$1,000,000 financing announced on May 28, 2020 has been oversubscribed and increased to \$1,140,000. The final amount raised will be announced upon closing of the offering and will be approximately 22,280,000 million units at \$0.05 for a total of \$1,140,000.

The securities issued pursuant to the private placement will be subject to a four month hold period from the closing date. The Company may pay a finders' fee in connection with the private placement, subject to compliance with the policies of the Exchange. Completion of the private placement and the payment of any finders' fee remain subject to the receipt of all necessary regulatory approvals, including the approval of the Exchange.

The Company intends to use the net proceeds from the private placement for operations and exploration.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. person (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Adamera

Adamera Minerals Corp. is exploring for a stand-alone high-grade gold deposit within hauling distance of an existing mill near Republic, Washington. This area has reportedly produced over 6 million ounces of high-grade gold. Adamera is the dominant regional explorer in the area.

On behalf of the Board of Directors,

Mark Kolebaba
President & CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.