



TSX V: ADZ; OTC: DDNFF  
News Release: 24-06

## ADAMERA TO SEEK SHAREHOLDER APPROVAL ON A SHARE CONSOLIDATION

**Vancouver, British Columbia, May 31, 2024 - Adamera Minerals Corp. (TSX-V: ADZ; OTC: DDNFF)** proposes to proceed with a share consolidation on the basis of ten (10) existing shares to one (1) new common share (the “**Consolidation**”). The Company will be seeking shareholders approval of the Consolidation at its upcoming Annual General Meeting to be held on June 5, 2024.

If the Consolidation is approved, the Company’s issued share capital will be reduced from 238,302,928 shares to approximately 23,830,293 shares.

Upon completion of the Consolidation, Adamera will pursue certain financing options available to the Company. This is subject to TSX Venture Exchange approval.

### **About Adamera**

Adamera Minerals Corp. is exploring for a high-grade gold deposit near Republic Washington. This area has reportedly produced 8 million ounces of gold. Adamera is the dominant regional explorer in the area.

On behalf of the Board of Directors,  
Mark Kolebaba  
President & CEO

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.*