



TSX V: ADZ; OTC: DDNFF
News Release: 24-11

ADAMERA ACQUIRES NEW GOLD PROJECT - DRILLING EXPECTED TO BEGIN IN OCTOBER

Vancouver, British Columbia, September 19, 2024 - Adamera Minerals Corp. (“Adamera” or the “Company”) (TSX-V: ADZ; OTC: DDNFF) has acquired the rights to explore the Flag Hill South gold property just south of Adamera’s Flag Hill Gold Property near the town of Republic in Washington State.

Adamera has identified, mapped and sampled five individual epithermal quartz veins on the property to date. One vein, the C3 vein, exposed in a shallow adit, measures 3m in width. On surface it has been traced for more than 200m. A rock sample collected from the adit assayed 9.1 g/t gold over 1.2m. There is no evidence suggesting this vein or any other veins on the property have ever been tested by drilling. The veins exhibit textures and geochemistry suggesting they represent high-level emplacement of a low sulphidation epithermal gold system. Adamera’s upcoming drill program will target potential high-grade gold in “boiling zone” portions of the system which is believed to be preserved at shallow depths.

The project was acquired from a private landowner. Under the terms of the agreement, Adamera has the right to explore the property by way of a two-year lease at a cost of USD\$5,000 per year. Adamera has the right to purchase the entire property for USD\$1 million by the end of the third year in two payments. The landowner is entitled to a 2% production royalty which can be purchased for a total of USD\$1.5 million. Access and logistics for the project are excellent. The elevation of the project is 800m above sea level. At this elevation drilling can be completed year-round.

The property is in the Republic Gold District, the largest gold producing area in Washington State. Reported district production is +4 million ounces of gold (average grade 24g/t) and 15.8 million ounces of silver (average grade 110 g/t) from epithermal veins similar to those mapped on Adamera’s Flag Hill and Flag Hill South projects. Mining in this district ceased in 1996 when Hecla Mining suspended operations. The property is approximately 10 km from the Kinross Kettle River Gold Mill and minutes from the historic town of Republic.

Drilling is planned to begin in early October 2024 as government drill permits are not required for early stage drilling on private land. The objective of the program is to test multiple veins at depth.

“This project provides Adamera with a low entry cost opportunity to drill untested epithermal veins within a large high-grade gold district. It complements our nearby Flag Hill property where Adamera is seeking BLM approval for a spring 2025 drilling program. It amazes me that such veins were prospected in the early days but not drilled by the existing producer. Due to the project’s excellent logistics, it can be drilled at low cost, year-round without having to attain drill permits. The financing currently being completed will fund the first phase of drilling,” says Mark Kolebaba President and CEO of Adamera.

Jim Ebisch, P.Geol is the Qualified Person as defined by National Instrument 43-101 reviewing the data in this release. The historical information in this release is from private reports and has not been verified by the Company, however, it appears to have been completed under standard best practices consistent with the time and appears to be of reasonable quality.

About Adamera

Adamera Minerals Corp. is exploring for a high-grade gold deposit near Republic Washington. This area has reportedly produced 8 million ounces of gold averaging 14.5 g/t. Adamera is the dominant regional explorer in the area.

On behalf of the Board of Directors,
Mark Kolebaba
President & CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.